

Sustainable Local Investments Partnership

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Sustainable Local Investments

Partnership: The Premise

- ☑ Work within existing relationships
- ☑ Send the message that sustainability pays
- ☑ Tie financing to sustainable behaviors
- ☑ Emphasize local investment opportunity
- ☑ Promote community self-sufficiency

How SLIP would work

- Community “scouts” ID borrowers and investors and screen for eligible borrowers
- Local banks provide loans and linked deposit vehicles
- State and local environmental agencies provide technical assistance & priority processing
- Citizens invest their IRAs etc. locally

Where are we starting?

- Resources in use:
 - Part-time project staff
 - Business and non-profit volunteers
- How we are organized today:
 - Business Planning and Marketing Team
 - Loan/Deposit Product Teach
 - Outreach and Technical Assistance Team
- Resources needed to move ahead:
 - Organizational development cash
 - Multiple agency endorsements
 - Business development expertise
 - Loan product underwriting/marketing

Who designed SLIP?

- Jim Wavada, Department of Ecology
- Terry Chambers, Small Business Development Center
- Patty Gates, New Priorities Foundation
- Richard Kuntz, Wheatland Bank
- Cheryl Simpkins, American West Bank
- Leigh Talley, attorney at law
- Susanne Croft, municipal development incentives specialist
- Kerri Rodkey, Spokane Neighborhood Action Programs
- Burton Hamner, Clean Production LLC
- Marsha Willard, Axis Performance Advisors

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